



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)

Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

CIN. L27259GJ1978PLC003179

Aec/sec/BSE/2018/E-filing

August 14, 2018

Security Code : 522005

Security ID : AUSTENG

To,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI 400 001

Re. : Reg. 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
Sub : Outcome of Board Meeting held on 14.08.2018.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting concluded today, has inter-alia considered the following business :

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclosed the following :

1. Considered and approved the Unaudited Financial Results for the Quarter ended 30th June, 2018 as per Indian Accounting Standard (IND-AS).
2. Took note of the Limited Review Report issued by Chartered Accountant M/s. B. H. Advani & Associates for the quarter ended 30th June, 2018.
3. The Board has received and approved the resignation of Mr. Dhirajlal G Valambhia, the Additional Director in Independent capacity with immediate effect.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 2.30 p.m.

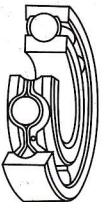
We request you to kindly bring the above information to the notice of your members.

Yours Faithfully,

For Austin Engineering Co. Ltd.


Kiran Shah
(Executive Officer Secretarial)

Encl : As above



Manufacturers of :
ALL KINDS OF BEARINGS



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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UNAUDITED STAND ALONE RESULTS FOR THE QUARTER ENDED 30th June, 2018

		(RS. In Lakhs)			
SR. NO.	Particulars	QUARTER ENDED			Previous
		30th June, 2018	31st March, 2018	30th June, 2017	YEAR ENDED
		Unaudited	Unaudited	Unaudited	31st March, 2018 Audited
1	Income				
(a)	Revenue from Operations (Net of GST)	2,525.16	2,078.57	1,845.71	7,617.08
(b)	Other Income	14.75	112.88	0.68	126.93
	Total Income (a & b)	2,539.91	2,191.45	1,846.39	7,744.01
2	Expenses				
(a)	Cost of Material Consumed	1,073.17	921.53	542.32	2,692.27
(b)	Purchase of Traded Goods	352.52	221.74	269.02	1,021.37
(c)	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(82.42)	(83.84)	103.80	203.72
(d)	Excise duty on Sales	-	1.91	81.82	83.73
(e)	Employee benefits expense	411.26	366.35	410.10	1,534.42
(f)	Finance Costs	16.17	19.64	16.86	63.27
(g)	Depreciation and Amortisation expense	28.00	24.60	28.75	110.47
(h)	Other Expenses	626.69	585.44	524.99	2,138.81
	Total Expenses (a to h.)	2,425.39	2,057.37	1,977.66	7,848.06
3	Profit / (Loss) Before Tax (1- 2)	114.52	134.08	(131.27)	(104.05)
4	Tax Expense				
	Current tax	-	-	-	-
	Deferred tax	47.66	58.33	(20.94)	20.24
	Total Tax Expense	47.66	58.33	(20.94)	20.24
5	Net Profit / (Loss) after tax (3 - 4)	66.86	75.75	(110.33)	(124.29)
6	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	-Actuarial Gain / (loss)	34.09	(46.44)	(34.55)	(7.08)
	- Fair value of Non Current Investment	-	0.53	(0.02)	0.17
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income (a + b)	34.09	(45.91)	(34.57)	(6.91)
7	Total Comprehensive Income (5+6)	100.95	29.84	(144.90)	(131.20)
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	347.78	347.78	347.78	347.78
9	Earning Per Share (in Rs.)				
	(a) Basic and Dilluted (Not Annualised)	1.92	2.18	(3.17)	(3.57)

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
 Dated : 14th August, 2018.

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED



Manufacturers of :
 ALL KINDS OF BEARINGS

R R Bambhan

R. R. BAMBHANIA
 Managing Director



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UN AUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th June, 2018

Standalone Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2018

(Rs. in Lakhs)

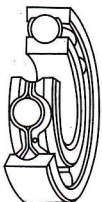
Sr. No.	Particulars	QUARTER ENDED			Previous
		30th June, 2018 Unaudited	31st March, 2018 Unaudited	30th June, 2017 Unaudited	YEAR ENDED 31st March, 2018 Audited
1	Segment Revenue				
(a)	Bearing	2,524.68	2,178.62	1,825.14	7,704.74
(b)	Wind Turbine Power Generation	15.23	12.83	21.25	39.27
(c)	Unallocated	-	-	-	-
	TOTAL	2,539.91	2,191.45	1,846.39	7,744.01
	Less: Inter Segment Revenue	15.23	12.83	21.25	39.27
	Net sales/Income From Operations	2,524.68	2,178.62	1,825.14	7,704.74
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment				
(a)	Bearing	116.28	148.96	(132.50)	(64.64)
(b)	Wind Turbine Power Generation	14.41	4.76	18.09	23.86
(c)	Unallocated	-	-	-	-
	TOTAL	130.69	153.72	(114.41)	(40.78)
	Less:				
(i)	Finance cost	16.17	19.64	16.86	63.27
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-
	Total Profit / (Loss) Before Tax	114.52	134.08	(131.27)	(104.05)
3	Segment Assets				
(a)	Bearing	8,355.83	8,371.04	8,301.78	8,371.04
(b)	Wind Turbine Power Generation	46.81	47.62	78.11	47.62
(c)	Unallocated	117.58	166.99	180.22	166.99
	Total Segment Assets	8,520.22	8,585.65	8,560.11	8,585.65
4	Segment Liabilities				
(a)	Bearing	3,280.46	3,453.46	3,263.46	3,453.46
(b)	Wind Turbine Power Generation	7.35	7.41	2.95	7.41
(c)	Unallocated	-	-	-	-
	Total Segment Liabilities	3,287.81	3,460.87	3,266.41	3,460.87

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
Dated : 14th August, 2018.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

R. R. Bambhanian

R. R. BAMBHANIA
Managing Director



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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **August 14, 2018**. The result have been reviewed by the Statutory Auditors.
- 2 The current income tax liabilities of the Company for the quarter ended June 30, 2018, under MAT is Rs. 23.57 lakhs. The amount tax paid under MAT is eligible for credit entitlement in future against regular Income tax liability, and therefore the current tax liability is NIL for the quarter ended June 30, 2018.
- 2 In accordance with the requirement of Ind AS, revenue for the quarter ended June 30, 2018 and March 31, 2018 are net of Goods and Service Tax ("GST") which is applicable from JULY 1, 2017. However revenue for the quarter ended to June 30, 2017 and Year ended March 31, 2018 is inclusive of Excise
- 3 The Company has two reportable segments viz. " Bearing " and "Wind Turbine Power Generation ".
- 4 The consolidation of account of the company with its Subsidiary will be done at the end of the year.
- 5 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

Place : Village Patla, Tal. Bhesan, Dist. Junagadh

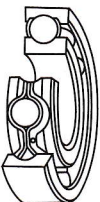
Dated : 14th August, 2018.

For & on behalf of the Board

AUSTIN ENGINEERING COMPANY LIMITED

R. R. BAMBHANIA

Managing Director



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CA. B.H. ADVANI
CA J. M. MUNSHI
CA. J. G. DAXINA

B. H. ADVANI & ASSOCIATES

Chartered Accountants

102, suvidha complex, Talav Gate, Junagadh-362001
Dial :(0) 0285-2655632, (0)9429217200, (M) 9428217100
Fax : 0285-2655632 e-bhadvani1@yahoo.com

LIMITED REVIEW REPORT

To,
AUSTIN ENGINEERING CO LTD.,
Village : Patla, Taluka : Bhesan,
Dist. JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **AUSTIN ENGINEERING COMPANY LIMITED - Village Patla, Taluka Bhesan, Dist. Junagadh** ('the company') for the quarter ended 30th June, 2018 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India. Our responsibility is to issue a limited review report on 'the statement' based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Cont. 2

(2)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Result prepared in accordance with the recognition and measurements principals laid down in Indian Accounting Standards 34 " Interim Financial Reporting " ("Ind AS 34 ") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
B. H. ADVANI & ASSOCIATES,
Chartered Accountants
Firm Registration Number : 117127W



(BHISHAM H. ADVANI)
Partner
Membership No. 102464



Place : Junagadh
Date : 14th August, 2018.